



School Name: ANSWER  
Project: UCR MRB

#### Part D: Final Financial Status Report

Current Project Budget (prior to changes in contingency): \$115,991,123  
Current Project Buyout Status: 59%  
Suggested Changes to Contingency: -2.0% (reduction of contingency from 6% to 4%)  
Anticipated Final Project Margin: 5.42%

Provide blanks above and brief narrative below:

The Project Team has done a great job through the buyout process and we have currently completed 59% of the project buyout. The remaining subcontractors have minor risks associated to their respective scopes and the Project Team believes the blue numbers provided by the Estimating Team are sufficient to cover these buyout efforts. The Project Team feels strongly that the Contingency can be reduced from 6% to 4%. Our Team believes that the remaining Contingency is enough to cover the remaining risk items. The finish systems which have not yet been procured have been estimated with the latest design documents and few changes are anticipated. With this decrease in Contingency the team believes we will be able to enhance our margin from 4% to 5.42%.