

Millwright Bros Schedule of Values

Total Project Value \$ 2,029,000

	% of	
	Value	US\$ Amount
<b><u>Car Hoist Systems</u></b>		
Engineering Submittals Initially Provided to Customer	20.0%	\$ 303,038
Embedments Ready to Ship	10.0%	\$ 151,519
Materials Placed on Order	33.0%	\$ 500,013
Manufacturing Progress	33.0%	\$ 500,013
O&M manuals & other documentation provided	1.0%	\$ 15,152
Testing of Equipment at MB Shop	1.0%	\$ 15,152
Equipment Ready to be Shipped out from MB Shop	1.0%	\$ 15,152
Supervision of Installation	0.5%	\$ 7,576
Start-up & Testing	0.5%	\$ 7,576
	100.0%	\$ 1,515,190

	% of	
	Value	US\$ Amount
<b><u>Truck Hoist Systems</u></b>		
Engineering Submittals Initially Provided to Customer	20.0%	\$ 43,956
Embedments Ready to Ship	10.0%	\$ 21,978
Materials Placed on Order	33.0%	\$ 72,527
Manufacturing Progress	33.0%	\$ 72,527
O&M manuals & other documentation provided	1.0%	\$ 2,198
Testing of Equipment at MB Shop	1.0%	\$ 2,198
Equipment Ready to be Shipped out from MB Shop	1.0%	\$ 2,198
Supervision of Installation	0.5%	\$ 1,099
Start-up & Testing	0.5%	\$ 1,099
	100.0%	\$ 219,780

	% of	
	Value	US\$ Amount
<b><u>Truck Turntables</u></b>		
Engineering Submittals Initially Provided to Customer	20.0%	\$ 58,806
Embedments Ready to Ship	10.0%	\$ 29,403
Materials Placed on Order	33.0%	\$ 97,030
Manufacturing Progress	33.0%	\$ 97,030
O&M manuals & other documentation provided	1.0%	\$ 2,940
Testing of Equipment at MB Shop	1.0%	\$ 2,940
Equipment Ready to be Shipped out from MB Shop	1.0%	\$ 2,940
Supervision of Installation	0.5%	\$ 1,470
Start-up & Testing	0.5%	\$ 1,470
	100.0%	\$ 294,030

**\*Payment Terms** - Each of these project phases will be billed on a monthly basis as expenses are incurred in those areas, based on the percentage of work to be done in those areas on the applicable piece of equipment. Payments are due no later than 20 days after the date each such invoice is submitted by MB (whether submitted by email or otherwise). Such amounts shall be owed to MB regardless of the status of any payments which your company may or may not have received from the project owner and regardless of whether the jobsite is ready to take delivery (or any other delays not caused by MB; provided that the customer may delay payment for as long as there is a material deficiency in the work performed by MB or MB is otherwise in material default in its obligations, so long as customer has provided prior written notice of such deficiency or default to and has given MB an adequate period of time to cure it. In the event of any delays in any payments (other than as a result of any MB deficiency or default, as described above), MB shall charge a 2% per month interest rate on any such amounts owed. No retainages will be permitted against any amounts owed.

**Background to Payment Terms** - In order to commit to the equipment pricing shown above, well in advance of its required delivery date, MB must make commitments to its suppliers and plan its production far in advance - in addition, it is not able to start and stop work on a project (without causing production disruptions that increase costs and delay shipments to all of MB customers). Accordingly, the following payment schedule is a basic requirement for MB order for us to meet our equipment pricing commitment to our customers and take this project on.